



Commodities Technical Levels

Date 8 May 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 June 2020 CMP: 46161 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		46107	46000	45893	45764
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46215	46322	46430	46559
	Buy around 45700-45720 Tgt 46070 SL 45550				
SILVER 3 July 2020 CMP: 43123 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		43019	42760	42451	42091
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		43227	43487	43801	44168
	Buy around 42700-42750 Tgt 43300 SL 42500				
CRUDE 18 May 2020 CMP: 1973 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		1962	1945	1927	1907
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1984	2001	2020	2040
	Buy Around 1750-1755 Tgt 1870 SL 1677				



NG 26 May 2020 CMP 145.6 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		144	142	139	136
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		147	150	152	156
Buy around 142 Tgt 147 SL 140					

COPPER 29 May 2020 CMP 406.80 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		405	402	399	396
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		409	412	415	418
Sell around 410 Tgt 405 SL 412					

ALUMINIUM 29 May 2020 CMP 131.55	Supports	Support 1	Support 2	Support 3	Support4
		131.0	130.5	129.6	128.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132	135	133	136
Sell Near 132 Tgt 130.7 SL 133					

LEAD 29 May 2020 CMP: 132.50 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		131.9	131.4	130.5	129.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		133.1	133.7	134.5	136.0
Sell around 133.7 Tgt 132 SL 135					



NICKEL 29 May 2020 CMP 929.6 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		922.0	912.9	902.4	890.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		937.2	946.4	957.2	969.7
	Sell near 937 Tgt 923 SL 945				

ZINC 29 May 2020 CMP 154.35 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		153.7	153.1	152.2	150.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		155.0	155.6	156.5	158.1
	Sell near 155.5 Tgt 153.90 SL 156.5				

Call of the day

Sell Copper around 410 Tgt 405 SL 412

Major Global Announcements



▶11:30am	EUR	📁	German Factory Orders m/m	📁	-10.0%	-1.4%
12:45pm	EUR	📁	Spanish Services PMI	📁	10.0	23.0
1:15pm	EUR	📁	Italian Services PMI	📁	9.2	17.4
1:20pm	EUR	📁	French Final Services PMI	📁	10.4	10.4
1:25pm	EUR	📁	German Final Services PMI	📁	15.9	15.9
1:30pm	EUR	📁	Final Services PMI	📁	11.7	11.7
2:00pm	GBP	📁	Construction PMI	📁	21.5	39.3
2:30pm	EUR	📁	Retail Sales m/m	📁	-11.2%	0.9%
Tentative	EUR	📁	EU Economic Forecasts	📁		
5:45pm	USD	📁	ADP Non-Farm Employment Change	📁	-20500K	-27K
8:00pm	USD	📁	Crude Oil Inventories	📁	8.5M	9.0M

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